Loans are awarded through the Office of Scholarships and Student Aid.

Once the promissory note has been uploaded, the website to complete the promissory note is listed below.

https://www.ecsi.net/promj6

You should receive an email from ECSI with your PIN number in it. If it has been more than five days since the loan was offered and you still haven’t received your PIN, please send an email to loanrepay@unc.edu. The subject of the email should be Promissory Note PIN Needed and include your PID in the email.

Step 1 - Confirm availability of promissory note/loan packages.

*Note-If you try to access the promissory note right away, you may get the message “No open promissory note found”. You should wait five days after the loan has been offered, before attempting to complete the promissory note.

---

Step 1 > Step 2 > Step 3 > Step 4 > Step 5 > Step 6 > Step 7

Confirm Availability of Promissory Note/Loan Packages

We will need to confirm that you have award packages, promissory notes, and/or loan packages available for signature before you can continue. Please enter the information requested below to complete the confirmation process.

<table>
<thead>
<tr>
<th>Your School</th>
<th>The University of North Carolina at Chapel Hill</th>
</tr>
</thead>
<tbody>
<tr>
<td>Social Security Number</td>
<td></td>
</tr>
<tr>
<td>First Name</td>
<td></td>
</tr>
<tr>
<td>Last Name</td>
<td></td>
</tr>
<tr>
<td>Date of Birth</td>
<td>(none)</td>
</tr>
</tbody>
</table>

*Required Fields

Submit

---

Copyright 1007-2015_ ECSI
Page: prom02.txt (Ver: 01.02.05) | Last Modified: 08/31/2015
Step 2 - This will only display the campus based loan(s) you have been offered.
Step 3 - This will only display the campus based loan(s) you have been offered.

Consent
We will need you to agree to use the electronic entrance interview and promissory note process. Please review the information below and provide your consent by checking the box above the submit button.

Congratulations! We were able to authenticate the information you provided.
You are about to begin the process of completing your entrance interview counseling and signing your promissory note electronically.

The electronic process does require:

1. Internet Explorer, Firefox, Google Chrome, or Safari browser.
2. Your browser to have images and JavaScript enabled.
3. If you wish to print a copy of your promissory note, you must have a printer capable of printing web pages. You can try printing the Sample Promissory Note page as a test.

Please select the loan for which you would like to complete this process. Note that you can only complete one loan at a time. If you are declining or do not want the loan, do not select it below.

<table>
<thead>
<tr>
<th>Select</th>
<th>Type</th>
<th>Date</th>
<th>Amount</th>
<th>Loan Period</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>1/01/2019</td>
<td>1,500.00</td>
<td>12/01/2017</td>
<td>Entrance Interview Counseling/Promissory Note Ready to Sign</td>
</tr>
<tr>
<td></td>
<td></td>
<td>1/01/2019</td>
<td>1,500.00</td>
<td>12/01/2017</td>
<td>Entrance Interview Counseling/Promissory Note Ready to Sign</td>
</tr>
<tr>
<td></td>
<td></td>
<td>1/01/2019</td>
<td>1,500.00</td>
<td>12/01/2017</td>
<td>Entrance Interview Counseling/Promissory Note Ready to Sign</td>
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<tr>
<td></td>
<td></td>
<td>1/01/2019</td>
<td>1,500.00</td>
<td>12/01/2017</td>
<td>Entrance Interview Counseling/Promissory Note Ready to Sign</td>
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<tr>
<td></td>
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<td>1,500.00</td>
<td>12/01/2017</td>
<td>Entrance Interview Counseling/Promissory Note Ready to Sign</td>
</tr>
<tr>
<td></td>
<td></td>
<td>1/01/2019</td>
<td>1,500.00</td>
<td>12/01/2017</td>
<td>Entrance Interview Counseling/Promissory Note Ready to Sign</td>
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<tr>
<td></td>
<td></td>
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<td>1,500.00</td>
<td>12/01/2017</td>
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<td>12/01/2017</td>
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</tr>
<tr>
<td></td>
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<td>1/01/2019</td>
<td>1,500.00</td>
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<tr>
<td></td>
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<td>1,500.00</td>
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<td></td>
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<td></td>
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<td>1,500.00</td>
<td>12/01/2017</td>
<td>Entrance Interview Counseling/Promissory Note Ready to Sign</td>
</tr>
</tbody>
</table>

Before you begin, there is some important information that we would like you to know:

1. If you proceed, you are agreeing to complete the entrance counseling and promissory note signature process electronically.
2. Your responses to all questions throughout this process will be recorded and made part of your electronically signed document.
3. You have the option to complete this process using the traditional signature process (printing and signing your promissory note). You must contact the school if you wish to complete entrance counseling manually and sign a paper copy of your promissory note instead of electronically signing.
4. At the end of the electronic process, you will be assigned an account. We will generate a PIN/password for future use. You must keep this information confidential.
5. You can return to our website at any time to review and print documents that you electronically signed using the assigned login information provided to you at the end of the electronic process (see item 4 above).
6. You have the right to request a paper copy of any documents that you signed electronically.

☐ By checking this box, I certify that I have the required hardware and software as stated above and I agree to use an electronic entrance interview and promissory note process (electronic signature).

Submit
Loan Interest Rate & Fees

Your starting interest rate will be between: 0% and 25%

Term of Loan: Determined after the application is accepted.

Loan Fees:
- Application Fee: Not Applicable
- Origination Fee: Not Applicable
- Loan Cure Fee: Not Applicable
- Late Charges: Not Applicable
-of-charge Fee: Not Applicable

Your starting interest rate upon approval:
The starting interest rate you pay will be determined after you apply. The starting interest rate may be determined based on your creditworthiness and other factors. If approved, we will notify you of the rate you qualify for within this stated range.

Your Interest Rate during the life of the loan:
Your interest rate may be fixed or variable. This will be determined based on the results of your application and the loan provided. A variable interest rate is based upon the index rates (LIBOR or T-BILL) as published in a nationally recognized journal. For more information on this rate, see the reference notes.

Maximum Interest Rate:
If you have a variable rate, your interest will vary with the market, but will never go above 25%. The rate can change once a month and there is no limit on how much the rate can increase at one time.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you enter repayment. This example provides estimates based on the number of repayment options available to you while enrolled in school and the total line of credit.

<table>
<thead>
<tr>
<th>Repayment Option</th>
<th>Amount Provided (Total credit limit)</th>
<th>Interest Rate (highest rate)</th>
<th>Loan Term</th>
<th>Total paid over term of loan</th>
</tr>
</thead>
<tbody>
<tr>
<td>5. Order Payments</td>
<td>$4,000.00 25% 36 months</td>
<td>$2,000.00 25% 12 months</td>
<td>$10,000.00</td>
<td></td>
</tr>
<tr>
<td>6. Pay Off Loan</td>
<td>$4,000.00 25%</td>
<td>$2,000.00 25%</td>
<td>$10,000.00</td>
<td></td>
</tr>
</tbody>
</table>

Afford the example: The example example assumes that you will remain in school for 4 years and have a 6-month grace period before beginning repayment. It is based on the highest starting rate currently charged and the associated fees.

Federal Loan Alternatives

<table>
<thead>
<tr>
<th>Loan Program</th>
<th>Current Interest Rates by Program Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>Perkins</td>
<td>5% Fixed</td>
</tr>
<tr>
<td>Direct</td>
<td>Please use the following website for current interest rates: <a href="http://www.direct.ed.gov">http://www.direct.ed.gov</a></td>
</tr>
<tr>
<td>PLUS</td>
<td>Please use the following website for current interest rates: <a href="http://studentaid.ed.gov/FAFSFAWebApp/student/english/parentloans.jsp">http://studentaid.ed.gov/FAFSFAWebApp/student/english/parentloans.jsp</a></td>
</tr>
</tbody>
</table>

Next Steps

1. Find out about Other Loan Options:
   a. Some schools have school-specific student loan benefits and will list them on this form. Contact your school's financial aid office or visit the Department of Education’s website at: <http://www.federalstudentaid.ed.gov> for more information about other loans.

Reference Notes

Variable Interest Rate:
Your loan may have a variable interest rate, which is based upon a publicly available index such as the LIBOR or T-BILL. If your loan uses variable interest, your rate will be calculated each month by adding up to 2% to the index.

Eligibility Criteria:
- Must be enrolled at a college of at least half-time
- Must be 18 years or older at the time of application
- Co-signers: A co-signer may be required for this loan. Rates are typically higher without a co-signer.

You may qualify for Federal Loans.
For additional information, contact your schools financial aid office or the Department of Education at: <http://www.federalstudentaid.ed.gov>
Welcome to Student Loan Entrance Interview Counseling

Who are we?
Educational Computer Systems, Inc. (ECSI) is a loan servicer. UNC-CH uses the proprietary software owned by ECSI to perform billing, payment, and record keeping for its loan portfolio. The information you will be presented during this interview comes from the information provided by your institution.

Things You Need to Know
Now that you're taking out a student loan, it's important to brush up on the details of your student loan. Among the most important points:

1. You MUST pay back your loan. That is true no matter what your circumstances. - even if you don't finish school, you don't get a job after leaving school, or your education didn't meet your expectations. If you pay on time, you build a good credit history, which makes it easier for you to borrow money in the future. If you don't pay, however, you will face serious consequences.
2. UNC-CH is your lender for student loans -- so keep them informed. Stay in close touch with the staff in the loan repayment section of the Office of Student Accounts and University Receivables. Contact them with any changes in your name, address, phone, employment situations, etc. You may contact staff members in the loan repayment section of the Office of Student Accounts and University Receivables by email at accounts@unc.edu, on the web at http://www.unc.edu, or by phone at 919-682-9624.
3. Staying informed can make a big difference. Keep your records accurate and organized, so you can resolve problems more easily. Know the amount of your student loan payments -- and when they begin. Read all information carefully. Keep copies of any promissory notes you sign. They tell you the total amounts borrowed, and the names and addresses of the institutions from which you borrowed.
4. If you have trouble making payments, help is out there. In fact, you have several options for resolving difficulties. The first step is to contact your school or its billing service immediately of the first sign of trouble.
5. It helps to develop a budget now. This helps you manage your debt. It also prepares you to manage your student loan payments when you're done with school.

Now, please read the rest of this counseling session. An entrance interview is a requirement for anyone who is receiving a loan. Reading this session fulfills the requirement.

What is a Health Professions Loan?
The Health Professions Student Loan (HPSL) Program is similar to the Federal Perkins Loan. These loans are low-interest (five percent), and come from government funds, with a share contributed by the school. As a result, UNC-CH is your contact for everything about your Health Professions Student Loan.

Health Professions Student Loans have some deferment and cancellation privileges. Deferments help delay payments on your loan. Cancellations provide a way to have a portion (or all) of the loan and accrued interest reduced such that you will not have to pay that amount. Deferments require that you complete and submit forms to the school on a timely basis.

All of the rights and responsibilities available to you under the Health Professions Student Loan Program are documented in the Promissory Note (sample in PDF will open in a new window). Depending on when you received your loan, the terms may be the same as the sample note. You may contact the loan repayment section of the Office of Student Accounts and University Receivables to request a copy of your signed promissory note. Deferments and cancellations are granted based on your promissory note provisions.

What happens after I leave school?
Several steps take place after you graduate: First, you get a grace period - a period of time (12 months) when you don't have to make payments. (of course, you can repay your loans at any time, without penalty). During the grace period, no interest is added to your loan. The grace period immediately follows completion or termination of full-time student status and cannot be postponed to follow any deferments for which you may be eligible.

During the grace period, you will receive a repayment schedule, which tells you the interest rate, payment amounts, and payment methods. The methods may include:

1. ACH (Automated Clearing House) - an automatic deduction each month from your checking or savings account. You'll save money by not writing a check or paying postage.
2. Billing Statements - sent each month as a convenient reminder.

One month after the grace period, your first payment is due. The Health Professions Student Loan Program usually carries a minimum payment of $40; your payment may be higher, depending on your loan balance. The maximum repayment period is 10 years.

Further Information
For further information visit the U.S. Department of Health and Human Service's website: http://heihrsa.hrsa.gov/lss.

If you do not agree to these terms, you must stop now! Contact your school if you have any questions regarding the terms of this promissory note.

Test Your Understanding
After you have read the text above, you may answer the questions below. You will not be permitted to continue until you have successfully answered all questions below.

1. Who can answer questions about the terms of repayment for this loan?
   A. My promissory note
   B. The Rights & Responsibilities statement
   C. My lender or billing service
   D. All of the above

2. During my grace period, I will receive the following information from my school or its billing service:
   A. A repayment schedule
   B. Interest rate information
   C. Payment methods available
   D. All of the above

3. If I miss one payment and therefore may be in default, I should:
   A. Do nothing
   B. Contact my school or billing service for payment arrangements
   C. Consider bankruptcy since it's my only option
   D. None of the above

4. If I can't make my payments, I should:
   A. Contact my school or billing service
   B. Hire an attorney
   C. Verify eligibility for deferment
   D. Do nothing, and wait for them to contact me
   E. A and C

Submit
Step 4 – Rights and Responsibilities

Rights and Responsibilities
These are your rights and responsibilities for the promissory note you will sign.

HEALTH PROFESSIONS LOANS FOR DISADVANTAGED STUDENTS (MPH) PROGRAM
STATEMENT OF RIGHTS AND RESPONSIBILITIES
In order to complete your entrance interview, you must read and acknowledge the information below.

A Health Professions Loan or Loans for Disadvantaged Students Loan is a serious legal obligation. Therefore, it is extremely important that you understand your rights and responsibilities and you agree to honor them.

1. UNC-CH is the holder of my Promissory Note and I must, without exception, contact the loan repayment section of the Office of Student Accounts and University Receivables if:
   a. I withdraw from school
   b. my name should change (for example, because of marriage)
   c. my telephone number changes
   d. I transfer to another school
   e. my address or my parent’s address, changes
   f. I drop below full-time status
   g. my Social Security Number changes
   h. my expected graduation date changes
   i. I join the military service or Peace Corps

2. I understand that when I graduate or withdraw from UNC-CH, I must arrange for an exit interview by contacting the loan repayment section of the Office of Student Accounts and University Receivables. Failure to comply can result in an administrative hold being placed on my diploma, transcripts, and registration status.

3. I understand that my first payment will be due 12 months from the time I cease to be a full-time student.

4. I understand that my minimum payment will be at least $50. It may be more if the amount borrowed is sufficient to require larger payments.

5. I understand that the annual percentage rate of 5% will be charged on the unpaid balance and that it will begin to accrue 12 months after I cease to be enrolled as a full-time student.

6. I understand that cancellation may be granted for death, permanent and total disability. I also understand the school must be informed of such a status.

7. I understand that I may request that payments on my loan(s) be deferred based on provisions stated in my Promissory Note. I understand that I must inform UNC-CH of such status in writing in a timely manner.

8. I understand that if I cannot make a payment on time, I must contact the loan repayment section of the Office of Student Accounts and University Receivables to make arrangements. I will be charged late fees or penalty charges for each month I fail to make an installment when due or to comply with other terms of my Promissory Note.

9. I understand that if I fail to repay my loan as agreed, the total balance may become due and payable immediately.

10. I understand that if my loan goes into default, an administrative hold will be placed on my academic records (preventing me from obtaining a transcript, or returning to school). My loan could be sent to an outside collection agency and legal action could be taken against me. I will be responsible for all costs of collections as stipulated in my Promissory Note. (Default is when you fail to make an installment when due or to comply with other terms of your Promissory Note.)

11. I understand that I must promptly answer any communication from UNC-CH regarding my loan.

12. I understand that I may prepay the entire balance, or any portion thereof, at any time without penalty. I further understand that future interest charges will be reduced by making such payments.

13. I authorize UNC-CH to contact any school which I may attend to obtain information concerning my student status, my year of study, my dates of attendance, graduation, or withdrawal, my transfer to another school, or my current address. This authorization is in effect until my loan is paid in full.

14. I authorize UNC-CH to obtain my credit history from credit bureaus as necessary and I understand that default on any loan(s) will be reported to national credit bureaus. See the promissory note for any additional information about nonpayment, default, and any required repayment in full before the scheduled date.

See the promissory note for any additional information about nonpayment, default, and any required repayment in full before the scheduled date.

By checking this box, I accept the terms outlined in the Rights and Responsibilities presented above.

Submit
Step 5 - Provide reference information. Three references with three different addresses is required.

*Note - Using the same address on references will delay your loan from transferring to your student account. If you do list duplicate references, you will receive an email requesting additional information.

<table>
<thead>
<tr>
<th>Social Security Number:</th>
<th>Student Information</th>
</tr>
</thead>
<tbody>
<tr>
<td>First Name:</td>
<td></td>
</tr>
<tr>
<td>Middle:</td>
<td></td>
</tr>
<tr>
<td>Last:</td>
<td></td>
</tr>
<tr>
<td>Permanent Address:</td>
<td></td>
</tr>
<tr>
<td>Permanent City/State/Zip:</td>
<td></td>
</tr>
<tr>
<td>Permanent Country:</td>
<td></td>
</tr>
<tr>
<td>Permanent Phone:</td>
<td></td>
</tr>
<tr>
<td>Local Address:</td>
<td></td>
</tr>
<tr>
<td>Local City/State/Zip:</td>
<td></td>
</tr>
<tr>
<td>Local Phone:</td>
<td></td>
</tr>
<tr>
<td>Date Of Birth:</td>
<td></td>
</tr>
<tr>
<td>Drivers License:</td>
<td></td>
</tr>
<tr>
<td>Cell Phone:</td>
<td></td>
</tr>
<tr>
<td>Personal Email:*</td>
<td></td>
</tr>
<tr>
<td>School Email: (see note if you do not have a personal email)</td>
<td></td>
</tr>
</tbody>
</table>

Next Of Kin
This should be the name of your parent or guardian who would always know how to contact you in the event of an emergency.

| First Name:             |                      |
| Middle:                 |                      |
| Last:                   |                      |
| Address:                |                      |
| City/State/Zip:         |                      |
| Country:                |                      |
| Home Phone:             |                      |
| Work Phone:             |                      |
| Permanent Email:        |                      |
| Relationship:           |                      |

First Reference
This should be the name of someone who would know how to contact you. Do not use someone who lives at one of the addresses above.

| First Name:             |                      |
| Middle:                 |                      |
| Last:                   |                      |
| Address:                |                      |
| City/State/Zip:         |                      |
| Country:                |                      |
| Home Phone:             |                      |
| Work Phone:             |                      |
| Permanent Email:        |                      |
| Relationship:           |                      |

Second Reference
This should be the name of someone who would know how to contact you. Do not use someone who lives at one of the addresses above.

| First Name:             |                      |
| Middle:                 |                      |
| Last:                   |                      |
| Address:                |                      |
| City/State/Zip:         |                      |
| Country:                |                      |
| Home Phone:             |                      |
| Work Phone:             |                      |
| Permanent Email:        |                      |
| Relationship:           |                      |

I authorize the entity to which I submit this request and its agents to contact me regarding my request or my loans at the cellular telephone number that I provide now or in the future using automated telephone dialing equipment or artificial or prerecorded voice or text messages.

Submit
Step 6 – Disclosure Notice

Loan Rates & Estimated Total Costs

| Total Loan Amount | Interest 5.00% | Finance Charge $134.46 | Total of Payments $1,634.46 |

The total amount you are borrowing.

Your current interest rate.

The estimated dollar amount the credit will cost you.

The estimated amount you will have paid when you have made all payments.

Itemization of Amount Financed

<table>
<thead>
<tr>
<th>Amount paid to you</th>
<th>$0.00</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amount paid to others on your behalf</td>
<td></td>
</tr>
<tr>
<td>- The University of North Carolina at Chapel Hill</td>
<td>$4,500.00</td>
</tr>
<tr>
<td>Amount Financed (total amount provided)</td>
<td>$4,500.00</td>
</tr>
<tr>
<td>Initial finance charges</td>
<td></td>
</tr>
<tr>
<td>Application Fee</td>
<td>$0.00</td>
</tr>
<tr>
<td>Origination Fee</td>
<td>$0.00</td>
</tr>
<tr>
<td>Prepayment Fee</td>
<td>$0.00</td>
</tr>
<tr>
<td>Total Loan Amount</td>
<td>$4,500.00</td>
</tr>
</tbody>
</table>

About Your Credit Rate

- **Your rate is fixed.** This means that your interest rate will remain constant over the full term of the loan.

- **Your rate is variable.** This means that your actual rate will vary based on the market and could be lower or higher than the rate on this form. The variable rate is based on the [Index Rate](http://www.indexrates.com) index rate.

   - Although your rate will vary, it will never exceed 6.00%.

   (The maximum allowable by law for this loan.)

- **Your Annual Percentage Rate (APR) is 8.00%.** The APR can be different from the Interest Rate since it considers fees and reflects the cost of your loan as a yearly rate. For more information about the APR, see reference notes.

Fees

- Application Fee: $0.00
- Prepayment Fee: $0.00
- Return Check Fee: $25.00

Estimated Repayment Schedule & Terms

<table>
<thead>
<tr>
<th>41 MONTH LOAN TERM</th>
<th>Monthly Payments</th>
</tr>
</thead>
<tbody>
<tr>
<td>$49.00 (Interest may accrue at this time; please review your promissory note)</td>
<td>$49.00 (Interest may accrue at this time; please review your promissory note)</td>
</tr>
</tbody>
</table>

- Though your loan does have a maximum interest rate, an example rate of 25% has been used for comparative purposes.

- The repayment term of the loan could be shorter than the maximum term. A minimum fixed payment may be required.

Federal Loan Alternatives

<table>
<thead>
<tr>
<th>Loan Program</th>
<th>Current Interest Rates by Program Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>Perkins for Students</td>
<td>5% fixed</td>
</tr>
<tr>
<td>Direct Perkins for Students</td>
<td>Please see the following website for current interest rates</td>
</tr>
<tr>
<td>PLUS for Parents and Graduates/Professional Students</td>
<td>Please see the following website for current interest rates</td>
</tr>
</tbody>
</table>

You may qualify for Federal education loans. For additional information, contact your school's financial aid office or the department of education at: [http://www.federalstudentaid.ed.gov](http://www.federalstudentaid.ed.gov)

Next Steps & Terms of Acceptance

1. **Find Out About Other Loan Options.** Contact your school's financial aid office for more information.

2. **You have Until 12/31/2018 to Accept this Offer.** The terms of this offer will not change except as permitted by law and the variable interest rate may change based on the market.

To Accept the Terms of this Loan, please complete the appropriate box at the bottom of this disclosure.

Reference Notes

**Interest Rate:**

- Your loan may have a fixed interest rate. This means the interest rate on your loan will remain fixed for the full term of this loan.

- Your loan may have a variable interest rate that is based on a publicly available index. Your rate is calculated each month, quarter or year by adding a margin to the index rate.

- This interest rate may be higher or lower than your Annual Percentage Rate (APR) because the APR considers fees you pay to obtain the loan, the interest rate, and whether you defer (postpone) payments while in school.

- If the Interest Rate is variable, there is no limit to the amount that the rate could increase at one time.

- If the Interest Rate increases, your payments could be higher.

Bankruptcy Limitations:

- If you file for bankruptcy you may still be required to pay back the loan.

**Repayment Options**

- Although you may not be required to make payments while enrolled you can still make payments to your loan servicer or directly to the school. More information about repayment deferment or forbearance options is available in your loan agreement.

**Prepayments:**

- If you pay the loan off early, you will not have to pay a penalty. You will not be entitled to a refund of part of the finance charge.

- See your loan agreement for any additional information about prepayment default, any required repayment in full before the scheduled date, and prepayments refunds and penalties.

□ By checking this box, I confirm I have read and understand the terms outlined in the Disclosure above.

First: Middle: Last:

E-Signature: [Please type your full legal name]

This will serve as your electronic signature for this document.

Submit

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Page generated: (Fri, 02/24 02:02:44) Last Modified: 08/12/2018
Self Certification

Private Education Loan
Applicant Self Certification

Important: Pursuant to Section 156 of the Higher Education Act of 1965, as amended, HEALs (and to satisfy the requirements of Section 12820A of the Truth in Lending Act, a lender must obtain a self-certification signed by the applicant before completing a private education loan. The school is required to provide this form or the required information only for students admitted or enrolled at the school. Throughout this Applicant Self Certification, 'you' and 'your' refer to the applicant who is applying for the loan. This applicant and the student may be the same person.

Instructions: Before signing, carefully read the entire form, including the definitions and other information on the following page. Submit the signed form to your lender.

SECTION 1: NOTICES TO APPLICANT

- The estimated cost of Title IV federal aid, state or school student financial aid may be available in place of, or in addition to, a private education loan. To apply for Title IV federal aid, grants, and work-study, submit a Free Application for Federal Student Aid (FAFSA) available at www.fafsa.ed.gov, or by calling 1-800-4-FED-AD, or from the school's financial aid office.
- A private education loan may reduce eligibility for free or loan-cost federal, state, or school student financial aid.
- You are strongly encouraged to pursue the availability of free or loan-cost financial aid with the school's financial aid office.
- The lender may provide this form. Information required to complete this form can be obtained from the school's financial aid office. If the lender has provided this information, you should contact your school's financial aid office to verify this information and to discuss your financial options.

SECTION 2: COST OF ATTENDANCE AND ESTIMATED FINANCIAL ASSISTANCE

If information is not already entered below, obtain the needed information from the school's financial aid office and enter it on the appropriate line. Sign and date when indicated. See Section 5 for definitions of financial aid terms.

A. Student's cost of attendance for the period of enrollment covered by the loan

B. Estimated financial assistance for the period of enrollment covered by the loan

C. Difference between amounts A and B

WARNING: If you borrow more than the amount on line C, you risk reducing your eligibility for free or loan-cost federal, state, or school financial aid.

SECTION 3: APPLICANT INFORMATION

The University of North Carolina at Chapel Hill, PO Box 2155, Chapel Hill, NC 27519-2155

Full Name and Address of School

Applicant Name (last, first, MI)

Permanent street address

City, State, Zip Code

A. Area Code / Telephone Number (home)

B. Area Code / Telephone Number (other)

Email address

Period of enrollment covered by the loan

If the student is not the applicant, provide the student's name and date of birth.

Student name (last, first, MI)

SECTION 4: APPLICANT SIGNATURE

I certify that I have read and understood the notices in Section 1 and, that to the best of my knowledge, the information provided on this form is true and correct.

Signature of Applicant (last, first, MI)

SECTION 5: DEFINITIONS

Cost of attendance is an estimate of tuition and fees, room and board, transportation, and other costs for the period of enrollment covered by the loan, as determined by the school. A student's cost of attendance may be obtained from the school's financial aid office.

Estimated financial assistance is all federal, state, institutional (school), private, and other sources of assistance used in determining eligibility for both Title IV student financial aid, including amounts of financial assistance used to replace the expected family contribution. The student's estimated financial assistance is determined by the school and may be obtained from the school's financial aid office.

A lender is a private education lender as defined in Section 401 of the Truth in Lending Act and any other person engaged in the business of securing, making, or extending private education loans on behalf of the lender.

A period of enrollment is the academic year, academic term (such as semester, trimester, or quarter), or the number of weeks of instructional time for which the applicant is requesting the loan.

A private education loan is a loan provided by a private education lender that is not a Title IV loan and that is issued expressly for postsecondary education expenses, regardless of whether the loan is provided through the school that the student attends or directly to the borrower from the private education lender. A private education loan does not include (1) an advance of credit under an open-end consumer credit plan, a reverse mortgage transaction, a renewal mortgage transaction, or any other loan that is secured by real property or a dwelling, (2) an extension of credit in which the school is the lender of the term of the extension of credit is 90 days or less, or an interest rate will not be applied to the credit balance at the time of the extension of credit one year or less, even if the credit is payable in more than four installments.

Title IV student financial aid includes the Federal Pell Grant Program, the Federal Supplemental Educational Opportunity Grant (FSEOG) Program, the Federal Work-Study Program, the Perkins Loan Direct Loan Program, the Federal Perkins Loan Program, and the Teacher Education Assistance for College and Higher Education (TEACH) Grant Program. To apply for Title IV federal aid, grants, and work-study, submit a Free Application for Federal Student Aid (FAFSA), which is available at www.fafsa.gov, by calling 1-800-4-FED-AID, or from the school's financial aid office.

SECTION 6: PAPERWORK REDUCTION NOTICE

Paperwork Reduction Notice: According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a currently valid OMB control number. The valid OMB control number for this information collection is 1840-0191. The time required to complete this information collection is estimated to average 12.25 hours per response, including the time to review instructions, search existing data resources, gather and maintain the data needed, and create and review the information collection.

If you have any comments concerning the accuracy of the time estimate(s) or suggestions for improving this form, please write to: U.S. Department of Education, Washington, DC 20202-8511.

If you have any comments or concerns regarding the status of your individual submission of this form, contact your lender.

By checking this box, I confirm I have read and understood the Self Certification presented above.

First:

Middle:

Last:

E-Signature (Please type your full legal name): This will serve as your electronic signature for this document.

Submit

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Page generated on: 2/20/2014 - Last modified: 09/03/2018
Review and Sign
Below is a draft of your promissory note for your review. If you agree, you may sign the note at the bottom of the page.

U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES (DHHS)
PUBLIC HEALTH SERVICE (PHS)
HEALTH RESOURCES AND SERVICES ADMINISTRATION
BUREAU OF HEALTH PROFESSIONS

GUIDANCE

LOANS FOR DISADVANTAGED STUDENTS PROGRAM
MASTER PROMISSORY NOTE
(SINGLE, OR MULTI-YEAR)
FOR LOANS MADE ON OR AFTER
JULY 1, 2004

I, (As Above), hereinafter called the Borrower, promise to pay to The University of North Carolina at Chapel Hill, hereinafter called the Institution located at Chapel Hill, NC, the sum of $ amount(s), at the rate of per $ amount(s), at the rate of (or computed in any other manner agreed to by the Borrower and the Institution), free from any deduction, without notice, at the place of business of the Institution. The Borrower agrees to pay interest on any overdue amount at the rate per month or under the terms of the Promissory Note.

Repayment (Section 722 Public Health Service Act, 42 CFR 87.710): The total amount of the loan shall be repaid to the Institution in accordance with the terms of the Promissory Note. The Borrower agrees to repay the loan in accordance with the terms of the Promissory Note.

Interest (Section 722 Public Health Service Act, 42 CFR 87.208): Interest shall accrue from the beginning of the repayment period.

Deferral (Section 722 Public Health Service Act, 42 CFR 87.210): Payments of the loan shall be deferred for a period of up to five years, as mutually agreed upon by the Borrower and the Institution.

Exit Interview (Section 722 Public Health Service Act, 42 CFR 87.211): The Borrower agrees to participate in an exit interview prior to or at the completion of the loan.

Default (Section 722 Public Health Service Act, 42 CFR 87.212): If the Borrower fails to make any payment when due or fails to comply with any other term of this Promissory Note, the Institution may declare the loan in default.

Late Charge (Section 722 Public Health Service Act, 42 CFR 87.213): If the Borrower fails to make a scheduled repayment or fails to comply with any other term of this Promissory Note, the Institution may charge a late fee on the amount in default.

Credit Bureau (Section 722 Public Health Service Act, 42 CFR 87.214): The Borrower agrees to allow the Institution to report to credit bureaus any account that is delinquent or in default.

Collection Agents, Litigation, and Withholding of Benefits (Section 722 Public Health Service Act, 42 CFR 87.215): The Institution may take legal action to collect the loan, including initiation of legal proceedings against the Borrower.

Death or Disability (Section 722 Public Health Service Act, 42 CFR 87.216): If the Borrower dies or becomes disabled, the Institution may continue to require payments to be made on the loan.

Notice About Subsequent Loans Made Under This Master Promissory Note
The Borrower agrees to sign and return the Promissory Note to the Institution. The Institution reserves the right to refuse to make subsequent loans to the Borrower if the Borrower fails to comply with the terms of the Promissory Note.

Unsecured
(Due)

I accept the promissory note as presented above and affix my electronic signature below.

E-Signature: (Please type your full legal name)

This will serve as your electronic signature for this document.

Submit
Private Education Loan Final Disclosure

Right To Cancel
You have a right to cancel this transaction, without penalty, by midnight 12/18/2016. No funds will be disbursed to you or to your school until after this time. You may cancel by contacting your school's financial aid office.

Loan Rates & Estimated Total Costs

<table>
<thead>
<tr>
<th>Total Loan Amount</th>
<th>Interest</th>
<th>Finance Charge</th>
<th>Total of Payments</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1,500.00</td>
<td>5.000%</td>
<td>$134.46</td>
<td>$1,634.46</td>
</tr>
</tbody>
</table>

The total amount you are borrowing
Your current interest rate
The estimated dollar amount the credit will cost you
The estimated dollar amount you will have paid when you have made all payments

Itemization of Amount Financed

<table>
<thead>
<tr>
<th>Amount paid to you</th>
<th>$0.00</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amount paid to others on your behalf</td>
<td></td>
</tr>
<tr>
<td>The University of North Carolina at Chapel Hill</td>
<td>+ $1,500.00</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Amount Financed</th>
<th>$1,500.00</th>
</tr>
</thead>
<tbody>
<tr>
<td>Initial finance charges</td>
<td></td>
</tr>
<tr>
<td>Application Fee</td>
<td>$0.00</td>
</tr>
<tr>
<td>Origination Fee</td>
<td>$10.00</td>
</tr>
<tr>
<td>Repayment Fee</td>
<td>$0.00</td>
</tr>
<tr>
<td>Total Loan Amount</td>
<td>+ $1,500.00</td>
</tr>
</tbody>
</table>

About Your Credit Rate

- **Your rate is fixed**
  This means that your interest rate will remain constant over the full term of the loan.

- **Your rate is variable**
  This means that your actual rate will vary with the market and could be lower or higher than the rate on this form. The variable rate is based upon the [index] Rate (as published in the [source of index]). For more information on this rate, see reference notes.

- **Although your rate will vary, it will never exceed 5.000%**
  This rate is the maximum allowable by law for this loan.

- **Your Annual Percentage Rate (APR) is 5.000%**
  The APR can differ from the interest rate in that it considers fees and reflects the cost of your loan as a yearly rate. For more information about the APR, see reference notes.

**Fees**
- Late Charge Fee: 6.00%
- Return Check Fee: $25.00

Estimated Repayment Schedule & Terms

<table>
<thead>
<tr>
<th>41 MONTH LOAN TERM</th>
<th>Monthly Payments</th>
</tr>
</thead>
<tbody>
<tr>
<td>01/01/2017 to 06/15/2018 (payment period)</td>
<td>(Interest may accrue at this time; please review your prom note)</td>
</tr>
<tr>
<td>01/01/2018 to 06/15/2021 (Repayment Period)</td>
<td>(Interest may accrue at this time; please review your prom note)</td>
</tr>
<tr>
<td>$40.00</td>
<td>$40.00</td>
</tr>
</tbody>
</table>

- Though your loan does not have a maximum interest rate, an example rate of 25% has been used for comparative purposes.
- The repayment term of the loan could be shorter than the maximum term. A minimum fixed payment may be required.

Reference Notes

**Interest Rate**
- Your loan may have a fixed interest rate. This means the interest rate on your loan will remain fixed for the full term of the loan.
- Your loan may have a variable interest rate that is based on a publicly available index. Your rate is calculated each month, quarter, or year by adding a margin to the index rate.
- The interest rate may be higher or lower than your Annual Percentage Rate (APR) because the APR consolidates loan fees and other costs.
- If the interest rate is variable, there is no limit to the amount that the rate could increase at one time.
- If the interest rate increases, your payments could be higher.

**Repayment Options**
- Although you may not be required to make payments while enrolled, you can still make payments to your loan servicer or directly to the school. More information about repayment deferment or tolerance options is available in your loan agreement.

**Prepayments**
- If you pay the loan off early, you will not be charged a penalty. You will not be entitled to a refund of part of the finance charge.

**Bankruptcy**
- If you file for bankruptcy, you may still be required to pay back this loan.

☐ By checking this box, I confirm I have read and understand the terms outlined in the Disclosure above.

First: [ ] Middle: [ ] Last: [ ]
E-Signature: [Please type your full legal name] This will serve as your electronic signature for this document.

Submit

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Page generated [Year 02.25.14] Last Modified: 08/19/2018
Step 7 – Once you have completed the promissory note, the loan promissory note will not be active in Connect Carolina for four business days.

The access information provided below is only to access your promissory note after you have signed it. You will be assigned a different PIN when you drop below half time status or graduate.